CHINA DASHENG BANK
中華大盛銀行

Report of Condition of Bank Published Pursuant to regulations 7 and 8 of the Banking and Financial Institutions (disclosures) Regulations, 2014

PUBLICATION OF FINANCIAL STATEMENTS
(Regulation 7)

	CONDENSED STATEMENT OF FINANCIAL POSITION (Amounts in million shillings)	**Current Quarter 31st March 2025**	**Previous Quarter 31st December 2024**
	A. ASSETS		
1	Cash	1,082	1,806
2	Balances with Bank of Tanzania	4,985	4,026
3	Investments in Government securities	58,097	58,097
4	Balances with other banks and financial institutions	19,343	15,432
5	Cheques and items for clearing	0	0
6	Inter branch float items	0	0
7	Bills negotiated	0	0
8	Customers liabilities for acceptances	0	0
9	Interbank loans receivable	0	0
10	Investments in other Securities	0	0
11	Loans, Advances and Overdrafts (net of allowances for probable losses)	32,416	35,468
12	Other Assets	6,822	7,052
13	Equity Investments	0	0
14	Underwriting Accounts	0	0
15	Property and Equipment	2,073	2,231
16	**TOTAL ASSETS**	**124,819**	**124,113**
	B. LIABILITIES		
17	Deposits from other banks and financial institutions	0	0
18	Customer deposits	6,687	6,448
19	Cash letters of Credit	0	0
20	Special Deposits	0	0
21	Payment orders/transfers payable	0	0
22	Bankers' cheques and drafts issued	0	0
23	Accrued taxes and expenses payable	110	255
24	Acceptances outstanding	0	0
25	Interbranch float items	0	0
26	Unearned income and other deferred charges	1,630	1,693
27	Other Liabilities	2,063	2,099
28	Borrowings	12,374	12,746
29	**TOTAL LIABILITIES**	**22,864**	**23,241**
30	**NET ASSETS/(LIABILITIES) (16 minus 29)**	**101,955**	**100,872**
	C.SHAREHOLDERS' FUNDS		
31	Paid up Share Capital	89,040	89,040
32	Share premium	0	0
33	Retained Earnings	11,832	9,935
34	Profit (Loss) Account	1,083	1,797
35	Regulatory Reserve	0	101
36	Minority Interest	0	0
37	**TOTAL SHAREHOLDERS' FUNDS**	**101,955**	**100,872**
38	Contingent Liabilities	14,855	23,000
39	Non performing Loans & Advances	1,278	1,149
40	Allowances for Probable Losses	1,196	1,023
41	Other non Performing Assets	0	0
	D.SELECTED FINANCIAL CONDITION INDICATORS		
(i)	Shareholders Funds to Total Assets	82%	81%
(ii)	Non performing Loans to Total Gross Loans	3.8%	3.1%
(iii)	Gross Loans and Advances to Total Deposits	503%	566%
(iv)	Loans and Advances to Total Assets	26%	29%
(v)	Earning Assets to Total Assets	88%	88%
(vi)	Deposits Growth	4%	-35%
(vii)	Assets Growth	1%	-1%

CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE QUARTER ENDED MARCH 31, 2025

	(Amounts in million shillings)	Current Quarter 31st March 2025	Comparative Quarter 31st March 2024	Current Year Cumulative 31st March 2025	Comparative Year Cumulative 31st March 2024
1	Interest Income	3,302	3,346	3,302	3,346
2	Interest Expense	-233	-340	-233	-340
3	**Net Interest Income (1 + 2)**	**3,070**	**3,005**	**3,070**	**3,005**
4	Bad Debts Written-Off	0	0	0	0
5	Impairment Losses on Loans and Advances	-173	0	-173	0
		2,897	**3,005**	**2,897**	**3,005**
6	**Non Interest Income:**				
6.1	Foreign Currency Dealings and translation Gain/(Loss)	97	15	97	15
6.2	Fees and Commissions	113	161	113	161
6.3	Dividend Income	0	0	0	0
6.4	Other Operating Income	0	0	0	0
		3,107	**3,181**	**3,107**	**3,181**
7	**Non Interest Expenses:**				
7.1	Salaries and Benefits	-622	-857	-622	-857
7.2	Fees and Commission	0	0	0	0
7.3	Other Operating Expenses	-937	-958	-937	-958
		-1,560	**-1,815**	**-1,560**	**-1,815**
8	**Operating Income/(Loss)**	**1,547**	**1,367**	**1,547**	**1,367**
9	Income Tax Provision	-464	-410	-464	-410
10	**Net Income/ (Loss) After Income Tax**	**1,083**	**957**	**1,083**	**957**
11	**Other Comprehensive Income (itemize)**	0	0	0	0
12	**Total comprehensive income/(loss) for the year**	**1,083**	**957**	**1,083**	**957**
13	Number of Employees	41	39	41	39
14	Basic Earnings per Share	27	24	27	24
15	Number of Branches	2	2	2	2
	SELECTED PERFORMANCE INDICATORS				
	(i) Return on Average Total Assets	5.0%	4.4%	5.0%	4.4%
	(ii) Return on Average Shareholder Funds	6.1%	5.4%	6.1%	5.4%
	(iii)Non Interest Expenses to Gross Income	47.6%	57.0%	47.6%	57.0%
	(iv)Net Interest Income to Average Earnings Assets	1.4%	1.4%	1.4%	1.4%

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CONDENSED STATEMENT OF CASH FLOW FOR THE QUARTER ENDED MARCH 31, 2025

		Current Quarter 31st March 2025	Previous Quarter 31st December 2024	Current Year Cumulative 31st March 2025	Comparative Year Cumulative 31st March 2024
I.	**Cash flow from operating activities** (Amounts in million shillings)				
	Operating Income/(Loss)	**1,547**	**-502**	**1,547**	**1,367**
	Adjustments for:				
	-Impairment/Amortization	189	192	189	372
	-Net change in Loans and Advances	3,052	1,438	3,052	6,122
	-Gain/loss on Sale of Assets	0	0	0	0
	-Net change in Deposits	239	-5,198	239	3,193
	-Net change in Short Term Negotiable Securities	0	0	0	0
	-Net change in Other Liabilities	-616	3,400	-616	-146
	-Net change in Other Assets	-4,610	2,855	-4,610	4,020
	- Tax Paid	-676	-577	-676	-577
	-Others (specify)	0	0	0	0
	Net cash provided (Used) by operating activities	**-876**	**1,609**	**-876**	**14,350**
II.	**Cash flow from investing activities:**				
	Dividend Received	0	0	0	0
	Purchase of Fixed Assets	0	-22	0	-8
	Proceeds from Sale of Fixed Assets	0	0	0	0
	Purchase of Non- Dealing Securities	0	0	0	0
	Proceeds from Sale of Non-Dealing Securities	0	0	0	0
	Others (specify) - Investments in Government bonds	-24	187	-24	-533
	Net cash (Used in) /generated from investing activities	**-24**	**164**	**-24**	**-541**
III.	**Cash flow from financing activities:**				
	Repayment of Long-term Debt	0	0	0	0
	Proceeds from Issuance of Long Term Debt	0	0	0	0
	Proceeds from Issuance of Share Capital	0	0	0	0
	Payment of Preference Dividends	0	0	0	0
	Net Change in other Borrowings	0	0	0	0
	Others (specify)	0	0	0	0
	Net Cash generated from Financing Activities	**0**	**0**	**0**	**0**
IV.	**Cash and Cash Equivalents:**				
	Net Increase/ (Decrease) in Cash and Cash Equivalents	-900	1,773	-900	13,809
	Cash and Cash Equivalents at the beginning of the Quarter	6,967	5,315	6,967	4,390
	Cash and Cash Equivalents at the end of the Year	**6,067**	**7,088**	**6,067**	**18,199**

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CONDENSED STATEMENT OF CHANGES IN EQUITY AS AT MARCH 31, 2025

	Share capital	Share Premium	Retained Earning	General provision Reserve	Regulatory reserve	Others	Total
Current Year							
Balance as at the beginning of the year	89,040	-	11,731	-	101	-	100,872
Profit for the year	-	-	1,083	-	-	-	1,083
Other Comprehensive Income	-	-	-	-	-	-	-
Transaction with owners	-	-	-	-	-	-	-
Dividends Paid	-	-	-	-	-	-	-
Regulatory reserve	-	-	-	-	-	-	-
General Provision Reserve	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-
Balance as at the end of the current period	89,040	-	12,814	-	101	-	101,955
Previous Year							
Balance as at the beginning of the year	89,040	-	9,341	-	694	-	99,075
Profit for the year	-	-	1,797	-	-	-	1,797
Other Comprehensive Income	-	-	-	-	-	-	-
Transaction with owners	-	-	-	-	-	-	-
Dividends Paid	-	-	-	-	-	-	-
Regulatory reserve	-	-	594	-	(594)	-	-
General Provision Reserve	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-
Balance as at the end of the previous period	89,040	-	11,731	-	101	-	100,872

Hussein Hamisi

Ag. Chief Executive Officer
25th April 2025

Guydon Chihwalo
Head of Finance, Treasury & Trade Finance
25th April 2025

Head of Internal Audit
25th April 2025

We, the undersigned directors, attest to the faithful representation of the above statements. We declare that the statements have been examined by us and, to the best of our knowledge and belief, have been prepared in conformance with International Financial Reporting Standards and the requirements of the Banking and Financial Institutions Act, 2006 and they present a true and fair view

Name	**Date**
1. Poniwoa Mbisse (Director)	25th April 2025
2. Jimmy Mrosso (Director)	25th April 2025